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The ABC of Money offers a highly readable discussion of a basic concept of economics.

This essay offers a response to Andrew Carnegie's essay on monetary policy "The A.B.C. of Money."

From the days of farmer's bartering for bushels of corn to establishing the concept of credit, this practical guide gets at the root of the subject of money: why it exists and, more importantly, what money really is. THE ABC OF MONEY is an undiscovered gem offering a wealth of knowledge and Carnegie's shrewd philosophies on the subject - a fascinating look at the history of "debased coin" and "greenbacks," and the value of currency from one of the great American industrialists. ANDREW CARNEGIE (1835-1919) was an American industrialist and philanthropist. His previous works include "The Gospel of Wealth" (1889) setting forth his idea that rich men are "trustees" of their wealth and should administer it for the good of the public. Carnegie's benefactions (totaling about \$350 million) included Carnegie Hall (1892) in New York City, the Carnegie Institution of Washington (1902), the Carnegie Hero Fund Commission (1904), the Carnegie Foundation for the Advancement of Teaching (1905), the Carnegie Endowment for International Peace (1910), and over 2,800 libraries. BENJAMIN FRANKLIN (1706-1790) composed "The Way to Wealth" composed this essay for the twenty-fifth anniversary issue of Poor Richard's Almanac, the first issue of which, under the fictitious editorship of "Richard Saunders," appeared in 1733. Franklin brought together the best of his maxims in the guise of a speech by Father Abraham. Though it is frequently reprinted as "The Way to Wealth," it is also known by earlier titles: Poor Richard Improved and Father Abraham's Speech.

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"...Do not hesitate to engage in any legitimate business, for there is no business in America, I do not care what, which will not yield a fair profit if it receives the unremitting, exclusive attention, and all the capital of capable, industrious men." --Andrew Carnegie, from an address at the Curry Commercial College, Pittsburg, 1885 How to Win a Fortune by ANDREW CARNEGIE was originally published in The New York Tribune, April 13, 1890. Carnegie points here to the importance of the self-made man in order to achieve success in business. It is not capital nor family influence, but "real ability, the capacity for doing things," which was sought after and commanded great rewards. His article "How to Win Fortune" is a notable and valuable contribution to the literature of business and is at the same time a wonderful mine of facts and principles governing what is to many, if not all, the gist of business. Also from Cosimo Classics: Carnegie's Round the World, Triumphant Democracy, James Watt, An American Four-in-Hand in Britain, The Empire of Business, The Gospel of Wealth, The ABC of Money, and Autobiography of Andrew Carnegie.

Adopt the investment strategy that turned a school teacher into a millionaire Millionaire Teacher shows you how to achieve financial independence through smart investing — without being a financial wizard. Author Andrew Hallam was a high school English teacher. He became a debt-free millionaire by following a few simple rules. In this book, he teaches you the financial fundamentals you need to follow in his tracks. You can spend just an hour per year on your investments, never think about the stock market's direction — and still beat most professional investors. It's not about get-rich-quick schemes or trendy investment products peddled by an ever-widening, self-serving industry; it's about your money and your future. This new second edition features updated discussion on passive investing, studies on dollar cost averaging versus lump sum investing, and a detailed segment on RoboAdvisors for Americans, Canadians, Australians, Singaporeans and British investors. Financial literacy is rarely taught in schools. Were you shortchanged by your education system? This book is your solution, teaching you the ABCs of finance to help you build wealth. Gain the financial literacy to make smart investment decisions Learn why you should invest in index funds Find out how to find the right kind of financial advisor Avoid scams and flash-in-the-pan trends Millionaire Teacher shows how to build a strong financial future today.

The definitive biography of an industrial genius, philanthropist, and enigma.

Ruling America offers a panoramic history of our country's ruling elites from the time of the American Revolution to the present. At its heart is the greatest of American paradoxes: How have tiny minorities of the rich and privileged consistently exercised so much power in a nation built on the notion of rule by the people? In a series of thought-provoking essays, leading scholars of American history examine every epoch in which ruling economic elites have shaped our national experience. They explore how elites came into existence, how they established their dominance over public affairs, and how their rule came to an end. The contributors analyze the elite coalition that led the Revolution and then examine the antebellum planters of the South and the merchant patricians of the North. Later chapters vividly portray the Gilded Age "robber barons," the great finance capitalists in the age of J. P. Morgan, and the foreign-policy "Establishment" of the post-World War II years. The book concludes with a dissection of the corporate-led counter-revolution against the New Deal characteristic of the Reagan and Bush era. Rarely in the last half-century has one book afforded such a comprehensive look at the ways elite wealth and power have influenced the American experiment with democracy. At a time when the distribution of wealth and power has never been more unequal, Ruling America is of urgent contemporary relevance.

For most of the last three millennia, the world's commercial centers have used one or another variant of a gold standard. It should be one of the best understood of human institutions, but it's not. It's one of the worst understood, by both its advocates and detractors. Though it has been spurned by governments

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many times, this has never been due to a fault of gold to serve its duty, but because governments had other plans for their currencies beyond maintaining their stability. And so, says Nathan Lewis, there is no reason to believe that the great monetary successes of the past four centuries, and indeed the past four millennia, could not be recreated in the next four centuries. In *Gold*, he makes a forceful, well-documented case for a worldwide return to the gold standard. Governments and central bankers around the world today unanimously agree on the desirability of stable money, ever more so after some monetary disaster has reduced yet another economy to smoking ruins. Lewis shows how gold provides the stability needed to foster greater prosperity and productivity throughout the world. He offers an insightful look at money in all its forms, from the seventh century B.C. to the present day, explaining in straightforward layman's terms the effects of inflation, deflation, and floating currencies along with their effect on prices, wages, taxes, and debt. He explains how the circulation of money is regulated by central banks and, in the process, demystifies the concepts of supply, demand, and the value of currency. And he illustrates how higher taxes diminish productivity, trade, and the stability of money. Lewis also provides an entertaining history of U.S. money and offers a sobering look at recent currency crises around the world, including the Asian monetary crisis of the late 1990s and the devastating currency devaluations in Russia, China, Mexico, and Yugoslavia. Lewis's ultimate conclusion is simple but powerful: gold has been adopted as money because it works. The gold standard produced decades and even centuries of stable money and economic abundance. If history is a guide, it will be done again. Nathan Lewis was formerly the chief international economist of a firm that provided investment research for institutions. He now works for an asset management company based in New York. Lewis has written for the *Financial Times*, *Asian Wall Street Journal*, *Japan Times*, *Pravda*, and other publications. He has appeared on financial television in the United States, Japan, and the Middle East.

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